

NOTICE OF PUBLIC HEARING
Proposed LOUISA-MUSCATINE School Budget Summary
Fiscal Year 2026 - 2027

Location of Public Hearing: Louisa-Muscatine Community School District Boardroom, 14478 170th Street, Letts, IA 52754	Date of Hearing: 04/20/2026	Time of Hearing: 06:01 PM
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The Board of Directors will conduct a public hearing on the proposed 26/27 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2027	Re-est. 2026	Actual 2025	Avg % 25-27
Taxes Levied on Property	1	3,194,251	3,156,090	3,036,406	% 2.6
Utility Replacement Excise Tax	2	525,718	501,587	488,021	% 3.8
Income Surtaxes	3	416,872	297,838	354,119	% 8.5
Tuition/Transportation Received	4	1,195,353	1,673,000	1,809,268	
Earnings on Investments	5	135,304	128,100	216,499	
Nutrition Program Sales	6	390,000	375,000	258,221	
Student Activities and Sales	7	130,000	125,000	105,608	
Other Revenues from Local Sources	8	1,016,080	176,000	205,552	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	5,521,066	5,382,790	5,244,819	
Instructional Support State Aid	11	17,597	0	0	
Other State Sources	12	316,896	1,152,505	1,218,318	
Two Tier Assessment Limitation Replacement	13	32,049	32,049	31,030	
Title I Grants	14	104,000	125,000	104,793	
IDEA and Other Federal Sources	15	580,454	570,000	401,924	
Total Revenues	16	13,575,640	13,694,959	13,474,578	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	6,500	0	61,174	
Proceeds of Fixed Asset Dispositions	19	5,200	5,000	5,487	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	13,587,340	13,699,959	13,541,239	
Beginning Fund Balance	22	5,235,530	4,695,994	10,233,585	
Total Resources	23	18,822,870	18,395,953	23,774,824	
*Instruction	24	8,341,467	7,820,145	7,744,824	% 3.8
Student Support Services	25	260,281	247,822	364,356	
Instructional Staff Support Services	26	631,330	603,248	596,665	
General Administration	27	345,155	314,202	373,771	
School Administration	28	503,201	480,781	492,082	
Business & Central Administration	29	401,073	364,263	469,863	
Plant Operation and Maintenance	30	1,118,063	1,022,742	987,053	
Student Transportation	31	704,881	678,362	997,514	
*Total Support Services (lines 25-31)	31A	3,963,984	3,711,420	4,281,304	% -3.8
*Noninstructional Programs	32	761,147	544,863	626,051	% 10.3
Facilities Acquisition and Construction	33	1,176,316	854,279	712,666	
Debt Service (Principal, interest, fiscal charges)	34	0	0	5,375,260	
AEA Support - Direct to AEA	35	254,802	223,216	277,551	
*Total Other Expenditures (lines 33-35)	35A	1,431,118	1,077,495	6,365,477	% -52.6
Total Expenditures	36	14,497,716	13,153,923	19,017,656	
Transfers Out	37	6,760	6,500	61,174	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	14,504,476	13,160,423	19,078,830	
Ending Fund Balance	40	4,318,394	5,235,530	4,695,994	
Total Requirements	41	18,822,870	18,395,953	23,774,824	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		11.18152			