

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed LOUISA-MUSCATINE Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Louisa-Muscatine Community School District Boardroom, 14478 170th Street, Letts, IA 52754	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.louisa-muscatine.k12.ia.us/live/index.php/school-board-pt/financial-		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,465,383	2,465,383	2,579,038
Instructional Support Levy	2	26,761	26,761	42,123
Management	3	314,571	314,571	349,344
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	253,715	253,715	256,901
Regular Physical Plant and Equipment	6	95,660	95,660	96,159
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,156,090	3,156,090	3,323,565
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		11.32621	11.04907	11.63544
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		537	570	6.15
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,335	2,662	14.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district is on the Budget Guarantee due to the combination of declining enrollment and low State Supplementary Assistance. PPEL: Valuation growth generated additional property tax revenues within the district's existing rate limit. FY27 Anticipated Budget Guarantee assist with tax rate.