

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed LOUISA-MUSCATINE Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Louisa-Muscatine CSD Admin Office 14478 170th Street Letts, IA 52754	Date of Public Hearing: 3/25/2025	Time of Public Hearing: 04:00 PM
Location of Notice on School Website: https://www.louisa-muscatine.k12.ia.us/live/index.php/school-board-pt/financial-information-pt		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	2,163,262	2,163,262	2,554,526
Instructional Support Levy	2	41,092	41,092	26,454
Management	3	428,929	428,929	314,571
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	279,921	279,921	253,715
Regular Physical Plant and Equipment	6	92,374	92,374	95,660
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,005,578	3,005,578	3,244,926
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		10.99674	10.77736	11.64673
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		510	608	19.22
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,249	2,716	20.76

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district is on the Budget Guarantee due to the combination of declining enrollment and low State Supplementary Assistance. The Budget Guarantee is all property tax. PPEL: Valuation growth generated additional property tax revenues within the district's existing rate limit.