

**Annual Iowa Code 279.63  
Financial Report**

Chapter 279.63 of the Code of Iowa requires each school district to distribute an annual financial report.

The Iowa Department of Education has developed a web page that offers a report for each school district. The **School District Financial Report Card** may be accessed through the DE website at <http://www.aea10.k12.ia.us/cfapps/asr/financereport.cfm>. A drop-down menu allows you to choose the information by district name. The majority of the required information can be obtained from this website.

Senate File 2272 also requires school districts to report:

**2011-2012 SAVE (1 cent sales tax) estimated receipts:**

<u>County</u>	<u>Amount</u>
Muscatine County	\$301,255
Louisa County	\$253,303

**2011-2012 Health Benefits**

The District participates in a 125 Cafeteria Plan. Each teacher and administrator is provided with an allocation amount. The allocation can be used purchase insurances or can be taken as salary under certain conditions.

For the 2011-2012 fiscal year, those monthly amounts were:

<u>Teacher</u>	<u>Administrator</u>
\$514	\$1641

<u>2011-2012 Medical Premiums</u>	<u>Single</u>	<u>Family</u>
Plan 1 \$ 100 Deductible	\$596	\$1482
Plan 2 \$ 250 Deductible	\$568	\$1413
Plan 3 \$ 500 Deductible	\$530	\$1318
Plan 4 \$1000 Deductible	\$514	\$1266

**Audits**

The financial Audits for the district may be viewed at this website: <http://www.auditor.iowa.gov/reports/search.php>. The link includes drop-down menus allowing you to choose the audit by type of entity, audit category, reporting period and name of entity.